

Small Business Rates Relief 2014 / 2015

Below is a table showing the rates which are payable by businesses claiming Small Business Rates Relief who occupy a single property having a Rateable Value between £6,000 and £12,000, for the financial year 2014 / 2015. This information is provided to assist all local companies who believe they may be eligible. This council believes there are many companies unaware of the substantial reduction in rates available to them as a result of the Small Business Rates Relief scheme.

Businesses occupying only one property with a rateable value below £6,000 should be paying NO rates.

These figures are based on the Small Business non-domestic multiplier for 2014-15 which has been set at 47.1p in the pound. An additional discount of £1,000 is available this year (and next) to shops, pubs and restaurants having a rateable value below £50,000. If such businesses operate from a single property they should not therefore be paying any rates if their rateable value is less than £7,650.

Key: RV - Rateable Value

£ - Amount payable after claiming Small Business Rates Relief for financial year 2014 / 2015

RV	£	RV	£	RV	£	RV	£
6,050	23.75	7,550	918.64	9,050	2,167.03	10,550	3,767.29
6,100	47.89	7,600	954.56	9,100	2,215.04	10,600	3,828.68
6,150	72.42	7,650	990.97	9,150	2,262.28	10,650	3,888.49
6,200	97.34	7,700	1,027.68	9,200	2,311.04	10,700	3,946.52
6,250	122.66	7,750	1,064.52	9,250	2,360.10	10,750	4,008.91
6,300	148.37	7,800	1,102.25	9,300	2,409.41	10,800	4,069.44
6,350	174.46	7,850	1,140.10	9,350	2,458.88	10,850	4,131.24
6,400	200.96	7,900	1,178.25	9,400	2,508.44	10,900	4,194.36
6,450	227.85	7,950	1,216.92	9,450	2,559.49	10,950	4,255.32
6,500	255.13	8,000	1,256.00	9,500	2,610.56	11,000	4,317.50
6,550	282.80	8,050	1,295.37	9,550	2,661.57	11,050	4,380.93
6,600	310.86	8,100	1,335.35	9,600	2,712.42	11,100	4,445.66
6,650	339.31	8,150	1,375.37	9,650	2,764.69	11,150	4,507.85
6,700	368.18	8,200	1,416.28	9,700	2,816.71	11,200	4,571.23
6,750	397.41	8,250	1,456.97	9,750	2,870.16	11,250	4,635.83
6,800	427.04	8,300	1,498.39	9,800	2,923.24	11,300	4,701.68
6,850	457.05	8,350	1,540.48	9,850	2,977.76	11,350	4,768.82
6,900	487.46	8,400	1,582.56	9,900	3,031.79	11,400	4,832.94
6,950	518.28	8,450	1,625.13	9,950	3,085.22	11,450	4,898.23
7,000	549.50	8,500	1,668.13	10,000	3,140.00	11,500	4,964.71
7,050	581.13	8,550	1,711.45	10,050	3,196.19	11,550	5,032.42
7,100	613.03	8,600	1,755.03	10,100	3,251.61	11,600	5,101.40
7,150	645.51	8,650	1,799.54	10,150	3,306.12	11,650	5,166.81
7,200	678.24	8,700	1,844.15	10,200	3,361.93	11,700	5,233.33
7,250	711.41	8,750	1,888.75	10,250	3,419.09	11,750	5,306.09
7,300	745.03	8,800	1,934.11	10,300	3,477.63	11,800	5,375.05
7,350	778.99	8,850	1,980.21	10,350	3,535.06	11,850	5,439.91
7,400	813.21	8,900	2,026.05	10,400	3,591.20	11,900	5,511.21
7,450	847.98	8,950	2,072.49	10,450	3,651.30	11,950	5,583.78
7,500	883.13	9,000	2,119.50	10,500	3,710.05	12,000	5,652.00

The council will welcome applications from all local businesses as we believe it is important to support enterprise and the local economy. It is still possible to claim Small Business Rates Relief going back to the financial year 2010 / 2011, and refunds may be available to many businesses. For *free* advice please contact the Business Rates Department at the council.