

OUTLOOK April 2017

Published by **BANKIER SLOAN CHARTERED SURVEYORS**

Acquisitions: Sales: Lettings: Lease Renewals: Rent Reviews: Planning: Rating: Management

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This month we are pleased to be able to offer four units on Thorpe Way Industrial Estate, Banbury which are coming to the market as the result of local businesses expanding.

The local economy continues to expand and we look forward to the day when a local developer starts to construct units of under 3,000 sq ft to meet the needs of local businesses.

In Moreton-in-Marsh, the 2,800 sq ft unit on Fosseyway Business Park we have promoted for the last couple of months following refurbishment, generated three offers at our asking price of £16,000 per annum, and we anticipate completion of a new lease to our successful applicants in the next few days.

THORPE WAY INDUSTRIAL ESTATE, BANBURY



TO LET: 2,000 sq ft Workshop / Warehouse plus Excellent 1,000 sq ft Showroom / Office & 500 sq ft First Floor Storage. Existing Lease. £18,000 p.a.

http://www.centre-p.co.uk/To_Let_2000_sq_ft_Workshop_Thorpe_Way_Banbury.pdf



TO LET: 1,970 sq ft Workshop, Unit 4, Overfield. £15,000 per annum.

http://www.centre-p.co.uk/Workshop_OverfieldsMAR17.pdf

**Ian B Sloan FRICS
BANKIER SLOAN**

Chartered Surveyors

**Sugarswell Business Park, Shenington,
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**TO LET: 750 sq ft. £8,000 per annum.
Ideal as a start-up unit. No rates payable.**



TO LET: Modern Industrial Unit. Thorpe Drive, Banbury.
12,500 sq ft, plus additional 8,000 sq ft mezzanine
and enclosed yard. £55,000 per annum.
http://www.centre-p.co.uk/Industrial_Unit_Banbury_To_Let.pdf

FAIRPORT at 50! I have no other clients, who to my knowledge, have had a one hour BBC Radio programme made about them. So please spend an hour listening to this recent broadcast <http://www.bbc.co.uk/programmes/b08k1xgw#play> and then don't forget to buy your tickets for this years CROPREDY CONVENTION. See <http://www.fairportconvention.com/>



Bankier Sloan is delighted to once again be helping in the organisation of this annual event promoting manufacturing in Moreton-in-Marsh and surrounding areas. We will be hosting a lunchtime reception at the Fosseway Business Park on Friday 5th May and we would be delighted to hear from any readers who would like a formal invitation to this lunchtime reception, when we will be able to introduce you to the diverse businesses operating on this well located business park. Please e-mail reception@centre-p.co.uk

We are still seeking on behalf of retained clients a freehold site in South Northamptonshire suitable for the construction of a new building. Our clients will consider any site of between 2 and 4 acres, with good road frontage, upon which they wish to construct a unit of approximately 12,500 sq ft, with parking and open attractive landscaping. We will consider all offers including farm buildings, former commercial premises and open yards. If you are an owner, developer, or agent with details of suitable properties please email these to reception@centre-p.co.uk or send to Bankier Sloan, Sugarswell Business Park, Shenington, Banbury, Oxon OX15 6HW.



Kings Sutton: 18,000 sq ft yard.
New Lease. £8,000 p.a.
Inexpensive open storage.

http://www.centre-p.co.uk/Yard_to_let_Kings_Sutton.pdf

The vast majority of businesses will now have received their new rates demands for the coming year, and most I believe, will be pleased to see the new figures. We are here to help should you wish assistance. We have two links online which have been very well received by businesses and local councils around England, and these can be found at http://www.centre-p.co.uk/Small_Business_Rates_Relief_2.pdf and http://www.centre-p.co.uk/Small_Business_Rates_Relief_2017_2018.pdf

One interesting outcome for those who have seen a reduction in their rateable values, and have not benefitted from the complete downward transitional relief, is that the rate in the pound for some properties appears to be very high. I have one long established client in central Banbury who will be paying 61p in the pound for the forthcoming financial year!

Ian Sloan FRICS will be giving an evening presentation on Small Business Rates Relief and the 2017 Revaluation to the Hungerford Chamber of Commerce on Thursday 6th April at the Three Swans Hotel. All will be welcome. For further information please see http://www.centre-p.co.uk/Hungerford_Business_Rates.pdf



TO LET: 2,542 sq ft Workshop & Large Yard, 2a Park End Works, Croughton NN13 5LX. Rent: £12,000 p.a. New Lease.
http://www.centre-p.co.uk/To_Let_Workshop_Croughton.pdf



TO LET: 215 sq ft Cafe Kiosk, Pioneer Square, Bicester.
New Lease. £8.000 p.a. http://www.centre-p.co.uk/Kisok_BICESTER.pdf

**Rural Location within well maintained grounds
9 miles from Banbury & 6 miles from Gaydon.**



TO LET: 4,300 sq ft Workshop, Brixfield Park, Nr. Tysoe. Rent: £20,000 p.a.
http://www.centre-p.co.uk/To_let_workshop_Kinerton.pdf

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