

Small Business Rates Relief 2014 / 2015

Below is a table showing a sample of rates which will be payable by businesses claiming Small Business Rates Relief who occupy a single property having a Rateable Value between £6,000 and £12,000, for the financial year 2014 / 2015. This information is provided to assist all local companies who believe they may be eligible. Most councils believe there are many companies unaware of the substantial reduction in rates available to them as a result of the Small Business Rates Relief scheme.

For information on additional retail rates relief please see <http://www.centre-p.co.uk/AdditionalRatesRelief.pdf>

Businesses occupying only one property with a rateable value below £6,000 should be paying NO rates.

These figures are based on the Small Business non-domestic multiplier for 2014-15 which has been set at 47.1p in the pound. An additional discount of £1,000 is being made available this year to shops, pubs and restaurants having a rateable value below £50,000.

Key: RV - Rateable Value

£ - Amount payable after claiming Small Business Rates Relief for financial year 2014 / 2015

RV	£	RV	£	RV	£
6,120	£ 57.65	8,160	£ 1,383.61	10,200	£ 3,362.94
6,240	£ 117.56	8,280	£ 1,481.95	10,320	£ 3,499.72
6,360	£ 179.73	8,400	£ 1,582.56	10,440	£ 3,638.76
6,480	£ 244.17	8,520	£ 1,685.43	10,560	£ 3,780.06
6,600	£ 310.86	8,640	£ 1,790.55	10,680	£ 3,923.62
6,720	£ 379.81	8,760	£ 1,897.94	10,800	£ 4,069.44
6,840	£ 451.03	8,880	£ 2,007.59	10,920	£ 4,217.52
6,960	£ 524.51	9,000	£ 2,119.50	11,040	£ 4,367.87
7,080	£ 600.24	9,120	£ 2,233.67	11,160	£ 4,520.47
7,200	£ 678.24	9,240	£ 2,350.10	11,280	£ 4,675.33
7,320	£ 758.50	9,360	£ 2,468.79	11,400	£ 4,832.46
7,440	£ 841.02	9,480	£ 2,589.75	11,520	£ 4,991.85
7,560	£ 925.80	9,600	£ 2,712.96	11,640	£ 5,153.49
7,680	£ 1,012.84	9,720	£ 2,838.43	11,760	£ 5,317.40
7,800	£ 1,102.14	9,840	£ 2,966.17	11,880	£ 5,483.57
7,920	£ 1,193.70	9,960	£ 3,096.17	12,000	£ 5,652.00
8,040	£ 1,287.53	10,080	£ 3,228.42		

This information is provided by **BANKIER SLOAN** Chartered Surveyors who specialise in industrial, retail and office property across the South Midlands, including North Oxfordshire, The Cotswolds and South Warwickshire.

We would welcome the opportunity of assisting any companies requiring further help. It is **still possible** to claim Small Business Rates Relief going back to the financial year 2010 / 2011, and substantial refunds are still available to many small businesses. For **free** advice please contact either your local council or Ian B Sloan FRICS Chartered Surveyor at reception@centre-p.co.uk, 01869 338866 / 01608 652888 / 07831 338111 or go to our website and read our recent report on Small Business Rates Relief at <http://www.centre-p.co.uk/SBRRreportMARCH2014.pdf>