

Business Rates: Warning

Business Rates Relief: New Scheme - *January 2019* Warning to all Retailers

April 2019 will bring another Business Rates Relief Scheme and sadly a further chance for “scammers” to approach local businesses. The Chancellor in his 2018 Autumn Budget announced a scheme which will reduce the rates payable by all **retailers**, with a rateable value under £51,000 (fifty-one thousand pounds) by a third from the 1st April 2019. This will be very beneficial to the vast majority of local **retailers**. There should be no need to make an application; your council has been instructed by Central Government to give this relief automatically even if you have more than one outlet. There is no limit on the number of premises you can receive this relief on, providing each has a RV of under £51,000.

This new relief is to be calculated **after** the effects of any Small Business Rates Relief (or Charity Relief) is calculated, so you will benefit from both reliefs. For further details please e-mail reception@centre-p.co.uk. If you write Retail Relief in the subject box, we will send you further details. Our advice is free as will be the advice of the business rates department of your local council. There is no need to pay for this advice; please do not sign any contract with a third party asking them to claim on your behalf as this relief will come automatically.

Small Business Rates Relief

It is still possible for businesses who have a rateable value of less than £15,000 to claim Small Business Rates Relief; in some cases refunds are available for each of the financial years back to April 2012. We strongly advise you to check your Non-Domestic Rates Demand to ensure that you are receiving the appropriate relief. If you have not claimed at some date in the past, you will not be receiving the relief. Councils are not able to give relief automatically.

Businesses who believe they may be affected are welcome to make contact and read

http://www.centre-p.co.uk/Small_Business_Rates_Relief_2018_2019.pdf

