

Small Business Rates Relief 2016 / 2017

Below is a table showing a sample of rates which will be payable by businesses claiming Small Business Rates Relief who occupy a single property having a Rateable Value between £6,000 and £12,000, for the financial year 2016 / 2017. This information is provided to assist all local companies who believe they may be eligible. Most councils believe there are many companies unaware of the substantial reduction in rates available to them as a result of the Small Business Rates Relief scheme.

Businesses occupying only one property with a rateable value below £6,000 should be paying NO rates. The Chancellor's announcement in the 2016 Budget that the threshold for paying no rates will increase from £6,000 to £12,000 only becomes operational from April 2017.

These figures are based on the Small Business non-domestic multiplier for 2016-17 which has been set at 48.4p in the pound. Occupiers are asked to note that the Chancellor of the Exchequer announced in the 2015 Autumn Statement that Retail Relief would not be continued as from April 2016, and many businesses occupying shops, pubs and restaurants will notice that their rates demands have increased by just over £1,500. This is as a result of the abolition of the Retail Rates Relief Scheme.

Key: RV - Rateable Value

£ - Amount payable after claiming Small Business Rates Relief for financial year 2016 / 2017

N.B. These figures may vary by a few pence due to decimal point calculations.

RV	£	RV	£	RV	£	RV	£
6,050	23.42	7,550	942.78	9,050	2,225.14	10,550	3,870.50
6,100	50.19	7,600	982.13	9,100	2,277.07	10,600	3,935.01
6,150	74.41	7,650	1,018.22	9,150	2,325.01	10,650	3,994.81
6,200	99.02	7,700	1,054.68	9,200	2,373.34	10,700	4,055.00
6,250	127.05	7,750	1,095.29	9,250	2,426.53	10,750	4,120.78
6,300	152.46	7,800	1,132.56	9,300	2,475.66	10,800	4,181.76
6,350	178.26	7,850	1,170.22	9,350	2,525.17	10,850	4,243.13
6,400	207.53	7,900	1,212.08	9,400	2,579.62	10,900	4,310.16
6,450	234.14	7,950	1,250.53	9,450	2,629.94	10,950	4,372.34
6,500	261.11	8,000	1,289.38	9,500	2,680.63	11,000	4,434.89
6,550	291.66	8,050	1,332.50	9,550	2,736.34	11,050	4,503.18
6,600	319.44	8,100	1,372.14	9,600	2,787.84	11,100	4,566.54
6,650	347.61	8,150	1,412.17	9,650	2,839.72	11,150	4,630.28
6,700	379.41	8,200	1,456.55	9,700	2,896.69	11,200	4,699.83
6,750	408.37	8,250	1,497.38	9,750	2,949.37	11,250	4,764.38
6,800	437.73	8,300	1,538.58	9,800	3,021.42	11,300	4,829.30
6,850	470.79	8,350	1,584.23	9,850	3,060.67	11,350	4,900.11
6,900	500.94	8,400	1,626.24	9,900	3,114.54	11,400	4,965.84
6,950	531.48	8,450	1,668.64	9,950	3,168.80	11,450	5,031.95
7,000	565.80	8,500	1,715.54	10,000	3,228.28	11,500	5,104.02
7,050	597.14	8,550	1,758.73	10,050	3,283.34	11,550	5,170.93
7,100	628.86	8,600	1,802.32	10,100	3,338.78	11,600	5,238.26
7,150	664.44	8,650	1,850.48	10,150	3,399.52	11,650	5,311.56
7,200	696.96	8,700	1,894.86	10,200	3,455.76	11,700	5,379.66
7,250	729.87	8,750	1,939.63	10,250	3,512.39	11,750	5,448.15
7,300	766.70	8,800	1,989.05	10,300	3,574.38	11,800	5,522.73
7,350	800.41	8,850	2,034.62	10,350	3,631.82	11,850	5,592.01
7,400	834.51	8,900	2,080.57	10,400	3,689.62	11,900	5,661.68
7,450	866.74	8,950	2,131.25	10,450	3,752.89	11,950	5,737.53
7,500	907.50	9,000	2,178.00	10,500	3,781.53	12,000	5,808.00

This information is provided by **BANKIER SLOAN** Chartered Surveyors. We would welcome the opportunity of assisting any companies requiring further help. It is **still possible** to claim Small Business Rates Relief going back to the financial year 2010 / 2011, and substantial refunds are still available to many small businesses. For **free** advice please contact either your local council or Ian B Sloan FRICS at reception@centre-p.co.uk, 01295 688384 / 01608 652888 / 07831 338111 or read our on-line report on Small Business Rates Relief at http://www.centre-p.co.uk/Small_Business_Rates_Relief_.pdf