

Small Business Rates Relief 2023/ 2024

Below are two tables, the first shows the rates payable from April 2023 by businesses able to claim Small Business Rates Relief who occupy a single property having a Rateable Value between £12,000 and £15,000 for the financial year 2023 / 2024. The second shows the percentage relief available for each rateable value.

Since 1st April 2017 businesses occupying only one property with a rateable value below £12,000 should be paying NO rates.

These figures are based on the Small Business non-domestic multiplier for 2023 / 2024 which has been set by central government at 49.9p in the pound. It may still be possible for some businesses to claim this relief back over many years.

Key: RV - Rateable Value.

£ - Amount payable after claiming Small Business Rates Relief for financial year 2023 / 2024

N.B. These figures may vary by a few pence due to variations in decimal point calculations.

RV	£	RV	£	RV	% Relief	RV	% Relief
12,050	100.24	13,550	3,493.44	12,050	98.333	13,550	48.333
12,100	201.24	13,600	3,619.39	12,100	96.667	13,600	46.667
12,150	303.14	13,650	3,746.24	12,150	95.000	13,650	45.000
12,200	405.87	13,700	3,873.93	12,200	93.333	13,700	43.333
12,250	509.37	13,750	4,002.37	12,250	91.667	13,750	41.667
12,300	613.77	13,800	4,131.72	12,300	90.000	13,800	40.000
12,350	719.00	13,850	4,261.90	12,350	88.333	13,850	38.333
12,400	824.99	13,900	4,392.84	12,400	86.667	13,900	36.667
12,450	931.88	13,950	4,524.68	12,450	85.000	13,950	35.000
12,500	1,039.60	14,000	4,657.36	12,500	83.333	14,000	33.333
12,550	1,148.09	14,050	4,790.79	12,550	81.667	14,050	31.667
12,600	1,257.48	14,100	4,925.13	12,600	80.000	14,100	30.000
12,650	1,367.70	14,150	5,060.30	12,650	78.333	14,150	28.333
12,700	1,478.68	14,200	5,196.23	12,700	76.667	14,200	26.667
12,750	1,590.56	14,250	5,333.06	12,750	75.000	14,250	25.000
12,800	1,703.27	14,300	5,470.73	12,800	73.333	14,300	23.333
12,850	1,816.75	14,350	5,609.15	12,850	71.667	14,350	21.667
12,900	1,931.13	14,400	5,748.48	12,900	70.000	14,400	20.000
12,950	2,046.34	14,450	5,888.64	12,950	68.333	14,450	18.333
13,000	2,162.31	14,500	6,029.56	13,000	66.667	14,500	16.667
13,050	2,279.18	14,550	6,171.38	13,050	65.000	14,550	15.000
13,100	2,396.89	14,600	6,314.04	13,100	63.333	14,600	13.333
13,150	2,515.35	14,650	6,457.45	13,150	61.667	14,650	11.667
13,200	2,634.72	14,700	6,601.77	13,200	60.000	14,700	10.000
13,250	2,754.92	14,750	6,746.92	13,250	58.333	14,750	8.333
13,300	2,875.88	14,800	6,892.83	13,300	56.667	14,800	6.667
13,350	2,997.74	14,850	7,039.64	13,350	55.000	14,850	5.000
13,400	3,120.44	14,900	7,187.29	13,400	53.333	14,900	3.333
13,450	3,243.96	14,950	7,335.69	13,450	51.666	14,950	1.667
13,500	3,368.25	15,000	7,485.00	13,500	50.000	15,000	0.000

For further advise on Small Business Rates Relief and any other reliefs including Retail Rates relief, please contact the council's Business Rates Department.

This information has kindly been provided to the council by Chartered Surveyors BANKIER SLOAN
www.centre-p.co.uk Financial year 2023 / 2024